

Second Draw PPP Eligibility Checklist

Second Draw PPP loans are designed to help businesses meet the ongoing challenges and impacts of COVID-19. This program is open to for-profit businesses, certain non-profits, independent contractors, sole proprietors, tribal businesses, and small agricultural co-ops.

Small businesses must answer “yes” to the following questions to be eligible for a Second Draw PPP loan:

- ✓ Did you receive a first PPP loan?
- ✓ Have you used the full amount of your first PPP loan for authorized uses? If not, will you use the full amount before you receive the Second Draw PPP loan? (your loan does not need to be forgiven)
- ✓ Do you have 300 or fewer employees?*
- ✓ Are you able to demonstrate a revenue reduction of 25% or more in 2020 relative to 2019?
- ✓ If your business is closed, is the closure only temporary? (i.e. you plan to reopen)



**For additional Paycheck Protection Program and
COVID-19 relief resources, visit**

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**If you're an employer in accommodation or food services (NAICS code starting with 72), you may have 300 employees at each of your business's physical locations.*